



## **NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE**

### **DATE OF DECISION**

22 September 2023

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### **SUBJECT**

Item 5: REVENUE AND CAPITAL BUDGET 2023/24 – END OF AUGUST REVIEW 2023

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### **DECISION**

- (1) To note and accept the Ambition Board's end of August 2023 revenue review (Appendix 1 of the report).**
  - (2) To note and accept the Ambition Board's reserves update (Appendix 2).**
  - (3) Agree on the Ambition Board's revised capital expenditure profile (Appendix 3).**
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### **REASONS FOR THE DECISION**

- (1) To note a projected underspend of £266,683 against the revenue budget in 2023/24 that is mainly due to the success of the Portfolio Management Office with their application to the regional Shared Prosperity Fund. The final underspend at the end of the financial year will be used to reduce the amount claimed from the North Wales Growth Deal Grant and the earmarked fund.
  - (2) To note a further slippage on the capital programme, with an estimate of £7.13m expenditure in 2023/24 compared with the approved budget of £11.25m for the year.
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### **DECLARATIONS OF PERSONAL INTEREST**

No declarations of personal interest were received.

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### **ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which have been included in the report.

The report's appendices were presented to the Portfolio Board on 8 September 2023.

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**Bwrdd Uchelgais Economaidd  
Gogledd Cymru  
North Wales  
Economic Ambition Board**

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**DATE OF DECISION**

22 September, 2023

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**SUBJECT**

Item 6: ANNUAL GOVERNANCE STATEMENT

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**DECISION**

**To accept and approve the Annual Governance Statement.**

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**REASONS FOR THE DECISION**

The Accounts and Audit (Wales) (Amendment) Regulations 2018 set fixed requirements on public bodies that operate partnership management arrangements through formal joint committees.

Section 5 requires the Joint Committee to review and approve a statement of internal management. The Annual Governance Statement has been prepared to comply with this requirement. The document has been produced to offer a framework for the Ambition Board's operation.

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**DECLARATIONS OF PERSONAL INTEREST**

No declarations of personal interest were received.

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**ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which have been included in the report.

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